

HAITI	2024	2023	2022	2021
Income	23587	17745	25941	8150
Donation in Kind	5031	0	0	0
Reserve Prev. Year	521	5675	7059	25314
Paid Out	18073	22899	26957	26406

Our parish commitment to support the education of 800 students in St. Gabriel's Parish in Beau Sejour, Haiti with \$12,000 USD per year was renewed in 2023 through June 2027. We have a \$25,000 balance remaining from One Heart One Soul towards our commitment. Due to the very generous donations to our Haiti Mission Appeal in October 2024, we were able to help Fr. Jude with an additional \$1,000 USD in December 2024 and February 2025 and \$1,000 will be sent in May 2025 to help feed the students.

Photos and additional information are available on the parish website at www.stmargaretmaryparish.ca/haiti-mission.

OUTREACH	2024	2023	2022	2021
Income	16443	18175	15119	13135
Reserve Prev. Year	7077	2592	186	2559
Paid Out	19470	14682	12146	12714

ONE HEART ONE SOUL UPDATE

- \$378,000 Campaign Goal
- \$349,598 Pledges paid (as of Feb. 8, 2024)
- 92.50% Campaign Goal Achieved
- \$262,198 Parish Portion (75%)
- \$45,816 Received for Church Sound System in 2022 (over budget by \$4,416)
- \$21,000 Received for Haiti Mission in 2022
- \$4,600 Received for Haiti Mission in 2024
- \$190,782 OHOS Balance on account at the Diocese
- \$87,400 Amount designated for Church Air Conditioner
- \$82,800 Amount designated for Youth Minister
- \$25,000 Amount remaining for Haiti Mission

STATEMENT OF INCOME AND EXPENSES FOR 2024

	2024	2023	CHANGE
REVENUE			
Regular Offerings	\$ 324,148.92	\$ 338,140.91	\$ (13,991.99)
Building Fund Collections	9,521.40	9,719.00	(197.60)
Income from Weddings and Funerals	6,875.00	11,600.00	(4,725.00)
Legacies & Bequests	-	15,526.20	(15,526.20)
Donations from Parish Societies and Outside Organizations	13,281.69	19,381.41	(6,099.72)
Sale of Religious Articles	908.00	618.00	290.00
Gifts in Kind	23,638.99	12,494.53	11,144.46
Interest From All Sources	22,970.62	26,735.90	(3,765.28)
Fund Raising - Gross Value	23,559.95	16,410.93	7,149.02
Insurance Rebates, Recovery of Expenses	3,317.49	-	3,317.49
Other Authorized Collections - Outreach	20,381.29	13,690.38	6,690.91
Miscellaneous Revenue, Course Fees, Sale of History Books	1,960.00	1,100.00	860.00
Revenue from Mass Intentions	7,930.00	8,470.00	(540.00)
	<u>\$ 458,493.35</u>	<u>\$ 473,887.26</u>	<u>(15,393.91)</u>
Authorized Diocesan Collections	34,520.82	30,961.00	3,559.82
	<u>\$ 493,014.17</u>	<u>\$ 504,848.26</u>	<u>(11,834.09)</u>
TOTAL REVENUE			
EXPENDITURES			
Church	\$ 44,185.85	\$ 42,543.98	1,641.87
Rectory	24,669.83	23,773.26	896.57
Other Buildings	-	-	-
Salaries - Clergy & Laity	210,566.19	210,621.44	(55.25)
Payroll Costs - Clergy & Laity	20,886.75	23,784.87	(2,898.12)
Sanctuary, Choir, Missals & Hymnals	26,195.67	23,781.04	2,414.63
Office Expenses	29,394.85	20,916.90	8,477.95
Parish Committees & Fellowship Activities	7,719.13	12,910.01	(5,190.88)
Retreats, Seminars & Education Costs	4,396.80	8,810.06	(4,413.26)
Charitable Works of the Parish, including Outreach	21,622.36	16,780.03	4,842.33
Bank & Interest Charges, Capital Loss on Investments	31.85	17.50	14.35
Cathedraticum Expense	39,754.69	42,314.68	(2,560.00)
Fund Raising Expenses	5,935.30	5,176.10	759.20
All Donated Gifts Used in Charitable Programs	8,250.00	714.84	7,535.16
Major Improvements & Building Costs	281,309.27	36,871.97	244,437.30
Mass Intentions Expense	7,210.00	8,260.00	(1,050.00)
	<u>\$ 732,128.54</u>	<u>\$ 477,276.68</u>	<u>254,851.85</u>
Authorized Diocesan Collections Paid	34,520.82	30,961.00	3,559.82
	<u>\$ 766,649.36</u>	<u>\$ 508,237.68</u>	<u>258,411.67</u>
TOTAL EXPENDITURES			
EXPENDITURES OVER INCOME	<u>\$ (273,635.19)</u>	<u>\$ (3,389.42)</u>	<u>(270,245.76)</u>

2024 Major Improvements: Replace Church Lighting & Controls, Hearth Room Projection System Additions, Hydro Service Upgrade, Painting Narthex & Chapel Ceilings, Replace Parking Lot Light, Repair Roof, Office Renovations, New Blinds in Chapel and Office, Boiler #1 Repairs, 6 New Candlesticks for Altar, Vestments/Stoles/Purificator/Altar Items, New Hearth Room Washroom Hand Dryer, New Upright Freezer for Parish Kitchen in School (from Bazaar Profit), 3 Artificial Christmas Trees.

2023 Major Improvements: Replace Handicap Door Control Boards, Engineer Design Work for Chapel Lighting & Controls and Hydro Service Upgrade, New Blinds in Rectory and Offices, Pastor Bathroom Renovations, 3 Computers, 2 File Cabinets, New Commercial Refrigerator for Parish Kitchen in School (from Bazaar Profit), Furniture in Fr. Kennedy Room (donated).

Finance Committee : Fr. Adam Wroblewicz (to Feb. 26, 2025), Fr. Lourdasamy Subramani (from Feb. 26, 2025), Kathleen Leach (to Mar. 11, 2025), Kevin Hunt (to Mar.19, 2025), Don Benassi (to Mar.20, 2025), Lori Carey, Michael O'Brien. If you have questions, please call the Parish Office.

Thank you for your continuing support of St. Margaret Mary Parish